## Nuclear Power for the 21st Century

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Introductory Remarks at Symposium on Supercritical CO2 Power Cycle, MTT March 6, 2007

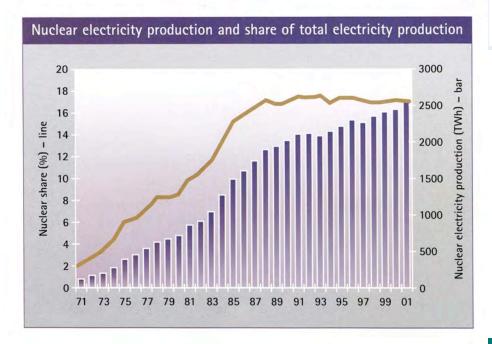


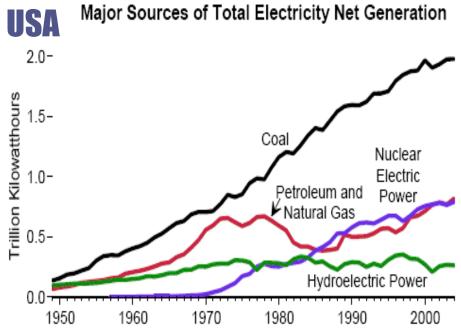


MIT Center for Advanced Nuclear Energy Systems

### Nuclear Energy Today

- The largest non-fossil supplier of electricity in the US and worldwide
  - 103 US reactors, 442 World wide
  - US: 99.5 GWe, 20% of production
  - World: 347 GWe, 16% of production
- No order for US nuclear plants since 1975, but in 2005 nuclear production was the highest ever.
  - US plants have run at 90% capacity in 2005, up from 71% in 1990.
  - 3.0 GWe of uprates were permitted in





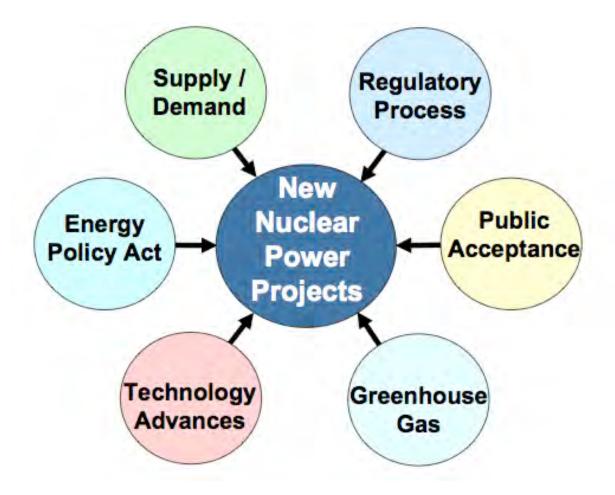
 44 reactor licenses extended, from 40 to 60 years.

Applications for an additional 3 GWe are pending

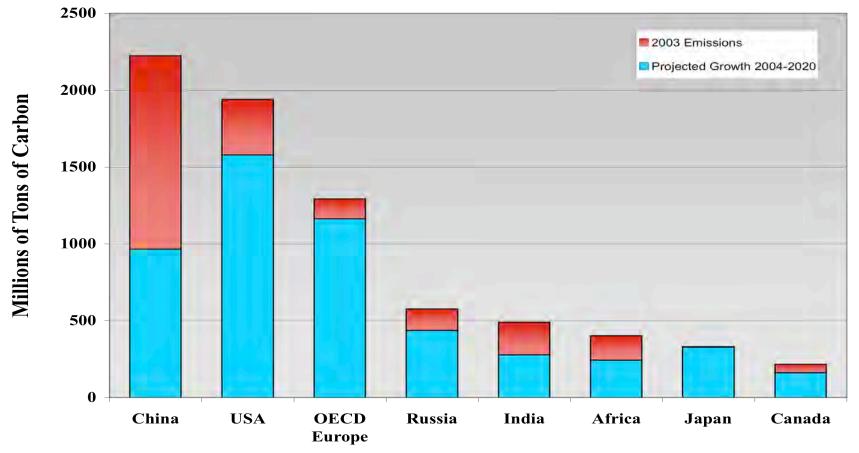
 US utilities recently declared plans for license applications for 30 new light water reactors (LWRs)

 China, India, Russia and South Korea have declared plans to add about 110 new reactors by 2025
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## Why New Nuclear Orders?



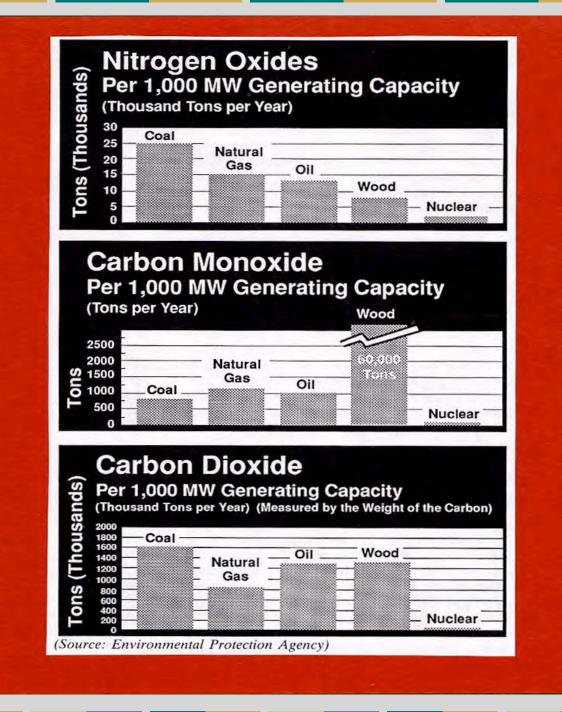
## 2003 Carbon Emissions and Expected Increase by 2020



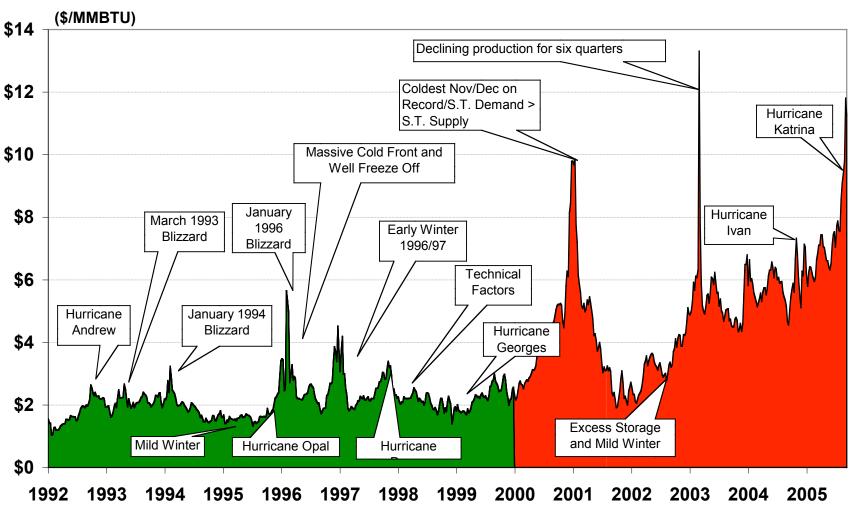
Source: Energy Information Agency

Nuclear energy emissions to environment are thousands of times less by volume or mass than fossil fuels.

Nuclear need for land is 10,000 times less per MWhr-e than biofuel, and 100s times less than wind, or solar.



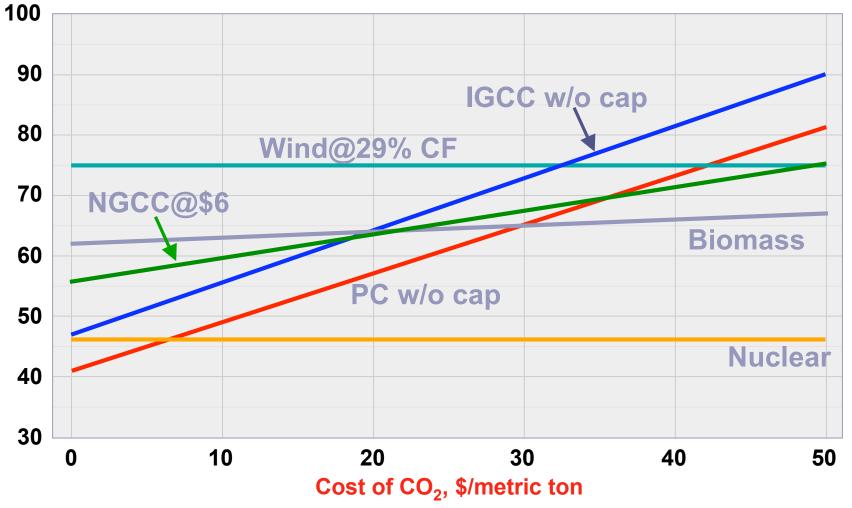
## Natural Gas Price Volatility... A Huge Issue



Source: NGW and EVA, Inc.

# Comparative Costs in 2010

Levelized Cost of Electricity, \$/MWh



## **Nuclear Energy Economics**

### Key Factors

- Plant cost is about 70% of cost of electricity
- Depends on duration of construction and effective Interest rate on capital.
- Nuclear fuel is only 15% of cost of electricity

#### **Industry Solutions**

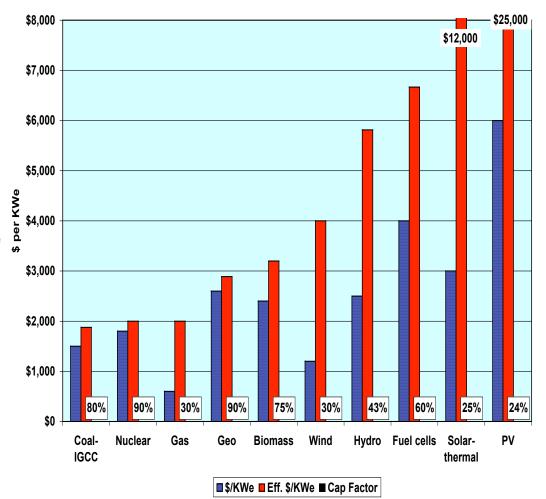
- Simplification: W-AP1000 uses 2 not 4 loops
  & GE-ESBWR eliminates pumps
- **Standardization**: fixed design for multiple units
- Large Capacity: Several models at 1500 MWe
- **Construction time** 5 yrs, as in Japan and France

#### **Government Solutions - Energy Act 2005**

- Production credits up to 6000 MWe
- Regulatory reform, and Insurance for delays
- Loan guarantees for non-emission

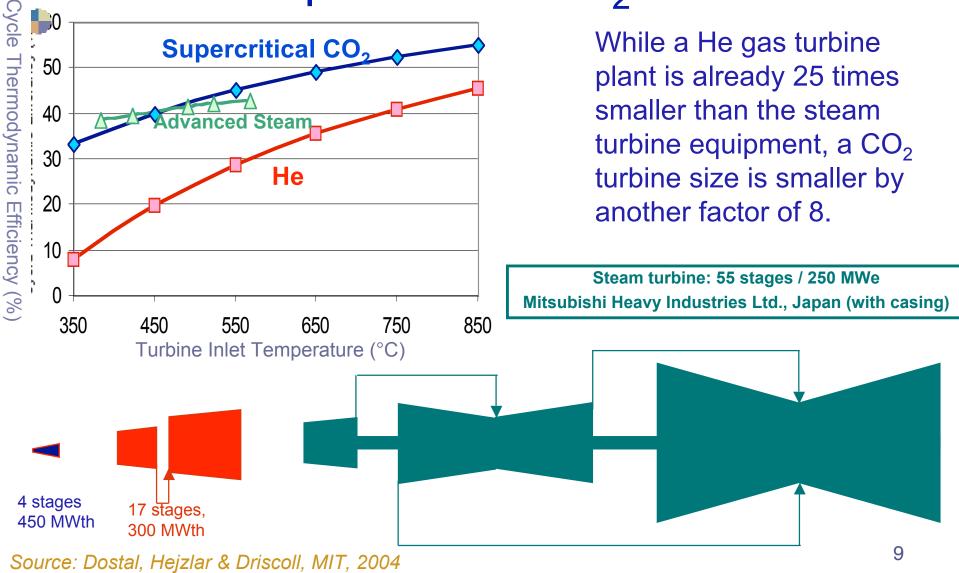
#### Innovative Technology Solutions

- Increase reactor power density
  - New fuel design
  - Improved coolant properties nanofluids
- Increase power conversion efficiency
  - High Temperature Gas Cooled Reactors



Nuclear as a base loaded electricity source beats all other sources but coal. Gas is only competitive below \$5/MBTU. Question is how far off are Carbon taxes?

## Advanced Power Cycles: He and Supercritical CO<sub>2</sub> Gas Turbines





### Why Supercritical CO<sub>2</sub> Power Cycles Should be Developed

- Highly Compact Cycle
- Requires Moderate Temperatures
- Compatible with many reactor concepts
  - Advanced Gas Reactors (CO<sub>2</sub> Cooled)
  - Gas Fast Reactors (CO<sub>2</sub> cooled)
  - Sodium Cooled Reactors
  - Lead Cooled Reactors
  - High Temperature Helium Cooled Reactors
- In practice is it less challenging, and more forgiving than helium turbine machinery?

• Can it be made compatible with fossil gas fired plants?